

STATE PROPERTY AND BUILDINGS COMMISSION

Thursday, March 14, 2024, at 1:45 PM

<https://us04web.zoom.us/j/76669295274?pwd=XFvDP2QHb6yV2hS5CrsbqzfKN14fis.1>

Meeting ID: 766 6929 5274 Password: 8WRwy6

AGENDA

1. Call to Order
 a. Roll Call
 b. Notification of Press
John Hicks, Secretary of the Governor's Executive Cabinet and State Budget Director
2. Approval of Minutes – February 13, 2024
Attachment A (Minutes)
John Hicks
3. Information Item(s)
 a. University of Kentucky General Receipts Bonds, 2024 Series B and Taxable Series C
John Hicks
4. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Bardstown on behalf of the Nelson County Fiscal Court for \$631,510.
Attachment B (Resolution 2024-07)
Kylee Palmer,
Cabinet for Economic Development
5. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Hodgenville on behalf of the LaRue County Fiscal Court for \$600,000.
Attachment C (Resolution 2024-08)
Kylee Palmer
6. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the
Kylee Palmer

Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Somerset on behalf of the Somerset Pulaski Economic Development Authority, Inc. (SPEDA) for \$500,000.

Attachment D (Resolution 2024-09)

7. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Winchester on behalf of the Winchester/Clark County Industrial Development Authority for \$2,000,000.

Kylee Palmer

Attachment E (Resolution 2024-10)

8. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Clinton County Fiscal Court on behalf of the Clinton County Industrial Development Authority for \$164,613.

Kylee Palmer

Attachment F (Resolution 2024-11)

9. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Graves County Fiscal Court on behalf of the Graves County Economic Development, Inc. for \$1,623,750.

Kylee Palmer

Attachment G (Resolution 2024-12)

10. Resolution of the State Property and Buildings

Kylee Palmer

Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Green County Fiscal Court on behalf of the Green Economic Team, Inc. for \$1,000,000.

Attachment H (Resolution 2024-13)

11. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Laurel County Fiscal Court on behalf of the London-Laurel County Economic Development Authority (LLCEDA) for \$1,978,262.

Attachment I (Resolution 2024-14)

12. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Logan County Fiscal Court on behalf of the Logan Industrial Development Authority, Inc. for \$2,000,000.

Attachment J (Resolution 2024-15)

13. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Montgomery County Fiscal Court on behalf of the Mt-Sterling-Montgomery County Industrial Authority for \$2,000,000.

Kylee Palmer

Kylee Palmer

Kylee Palmer

Attachment K (Resolution 2024-16)

14. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Scott County Fiscal Court on behalf of the City of Georgetown for \$1,500,000.

Kylee Palmer

Attachment L (Resolution 2024-17)

15. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Wayne County Fiscal Court on behalf of the Wayne County Industrial Authority for \$493,643.

Kylee Palmer

Attachment M (Resolution 2024-18)

16. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Webster County Fiscal Court on behalf of the Webster County Industrial Development Authority for \$529,065.

Kylee Palmer

Attachment N (Resolution 2024-19)

17. Resolution of the of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance of Northern Kentucky University General Receipts Refunding Bonds in an approximate principal amount of \$30,000,000.

Kaitlin Craigmyle,
Office of Financial Management

Attachment O (Resolution 2024-20)

18. Resolution of the State Property and Buildings Commission of the Commonwealth of

Kaitlin Craigmyle

Kentucky approving the issuance by the Kentucky Housing Corporation of its Multifamily Housing Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$11,500,000.

Attachment P (Resolution 2024-21)

19. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue Bonds and Revenue Refunding Bonds for the purpose of financing certain projects and refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the Bonds; reciting, acknowledging and approving the filing of an application by the Finance and Administration Cabinet of the Commonwealth of Kentucky for Revenue Bonds and Revenue Refunding Bonds to finance certain projects and refund prior Bonds pursuant to section 56.450 of the Kentucky revised statutes; approving a lease of the projects to the cabinet to provide revenues for the amortization of the bonds; defining and providing for the rights of the owners of the bonds and providing for the application of the proceeds thereof.

Attachment Q (Resolution 2024-22)

20. Resolution of the of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance of Kentucky Asset/Liability Commission Project Notes, 2024 Federal Highway Trust Fund First Refunding Series A in an aggregate principal amount not to exceed \$150,000,000 for the purpose of currently refunding certain Federal Highway Trust Fund First Series Notes previously issued by the Kentucky Asset/Liability Commission.

Attachment R (Resolution 2024-23)

21. Adjournment

Bethany Padgett,
Ryan Barrow,
Office of Financial Management

Steven Starkweather,
Office of Financial Management

John Hicks